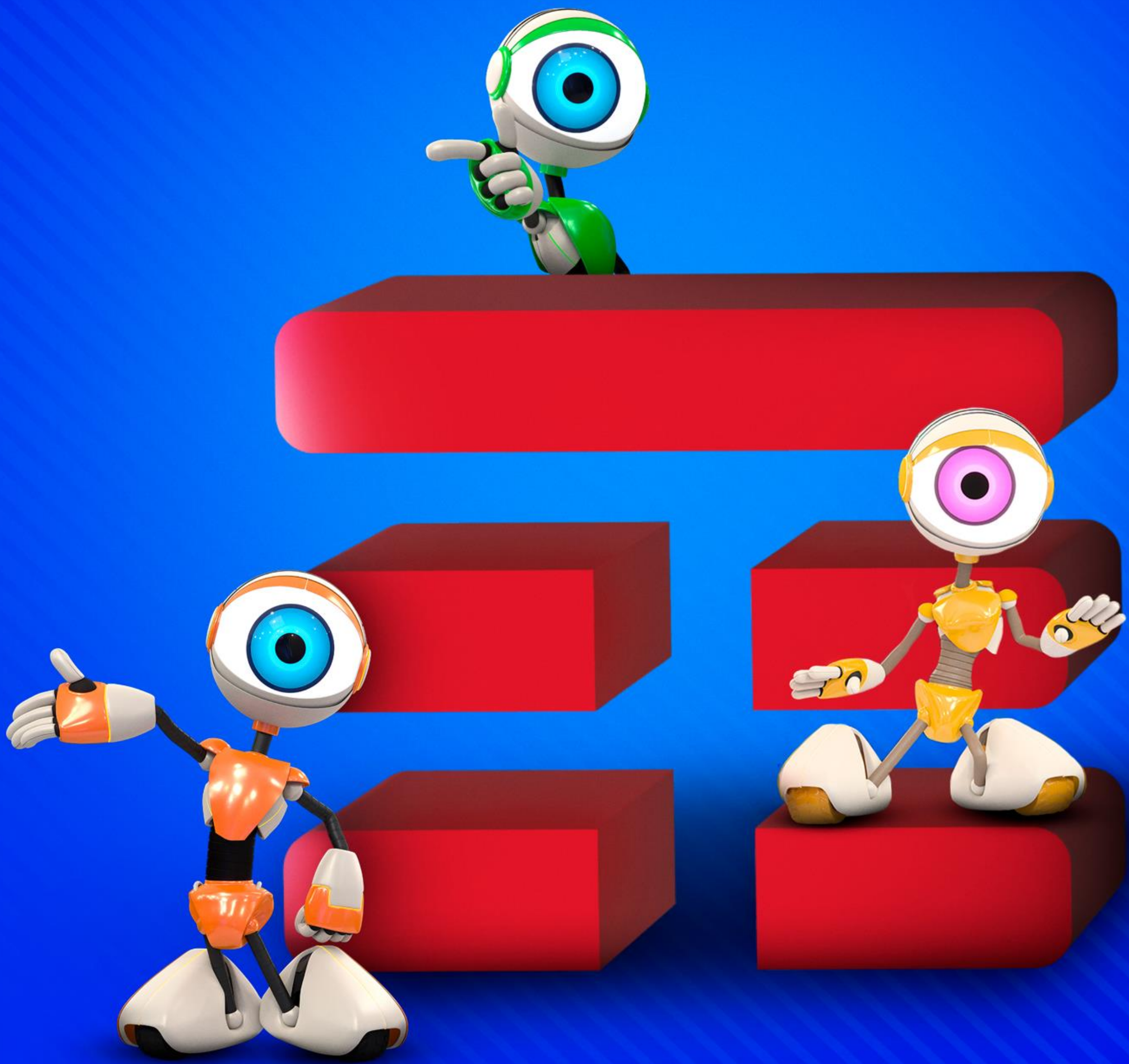
Results Presentation

4TH QTR2025

PATROCINADORA OFICIAL DO
Big Brother Brasil



TIMB
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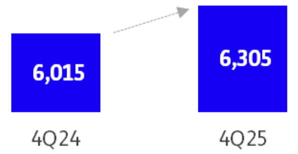
RESULTS CONFERENCE
February 11th, 2026, at:
10:00 a.m. (BRT) / 8:00 a.m. (US EST)
Livestream (Zoom): Click here

Solid and consistent results drove the achievement of all 2025 targets

RESULTS HIGHLIGHTS

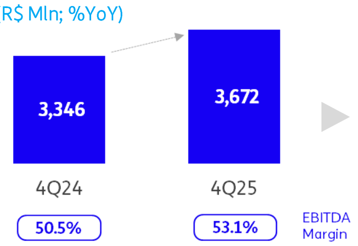
Mobile Service Revenue
(R$ Mln; %YoY)



+4.8%

Expansion of Mobile Service Revenue supported by the strong performance of the Postpaid segment

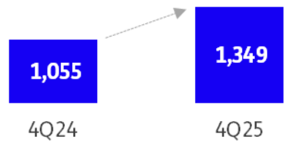
Normalized* EBITDA and EBITDA Margin
(R$ Mln; %YoY)



+9.7%

Robust EBITDA performance supported margin expansion to the highest record level

Normalized* Net Income
(R$ Mln; %YoY)



+27.9%

Another double-digit increase in Net Income brought it to the highest level ever recorded by the Company

+5.2%
YoY growth of Service Revenue in 2025

+5.4%
YoY increase in Mobile Service Revenue in 2025

+11.2%
YoY evolution in Postpaid Revenue in 2025

17.1%
of Capex to Net Revenue in 2025

+15.7%
YoY expansion of OpCF* in 2025 (Margin of 22.7%)

R$4.7 Bln
Announced as IoC, Dividends and Buyback through December

A year of achievements in B2B

Expanding Our Presence Across All Verticals

- Achievement of R$ 1 billion in contracted revenue;
- More than 26 million hectares covered with 4G (+33% YoY);
- Over 10,000 km of roads covered (+83% YoY) and more than 472,000 public lighting points sold (+39% YoY);
- Progress in the Mining vertical with contracts signed with the largest mining companies in Brazil;
- More than 569,000 vehicles sold with an Internet access point integrated into the TIM network.

Coverage

Ensuring Our Leadership in 5G Coverage

- Largest 5G mobile coverage in Brazil, with 1,089 cities served by the country's most awarded 5G network;
- Network swap 100% completed in São Paulo and Minas Gerais;
- Expansion of the network swap program to modernize 6,500 sites in the largest capitals of the country by 2027.

Continuously Enhancing Our Network Quality and Brand Perception

BEST NETWORK: SIX NATIONAL AWARDS IN OPENSIGNAL'S LATEST REPORT

🏆 **1st Place in Consistent Quality (fourth consecutive time):** measures network stability in daily usage

🏆 **1st Place in Reliability Experience:** evaluates the ability to maintain stable connections

🏆 **1st Place in Video Experience:** measures the quality of on-demand streaming

🏆 **1st Place in Live Video Experience:** measures the quality of real-time broadcasts

🏆 **1st Place in Time on Network:** measures the amount of time users remain connected to the network

🏆 **1st Place in 5G Availability:** evaluates users' actual access to the 5G network

Solid execution in 2025, with continuous improvements across business verticals and efficiency

ENDING THE YEAR ON THE RIGHT TRACK

Mobile: Advancing the '3 B's' strategy, focused on ***Best Network****: enhancing quality and experience;* ***Best Service:*** AI to drive caring revolution; ***Best Offer:*** value-driven innovation to support portfolio evolution;

B2B: Accelerate revenues from data monetization initiatives and the adoption of Network as a Service while expanding our portfolio of IoT solutions and Tech offerings;

Broadband: Focus on drive operational improvement to sustain organic growth while maintain optionality to accelerate Broadband as the market evolves;

Efficiency: Consistent discipline combined with strategic capital allocation and expenditure focused on exploring new fronts;

AI: Elevate AI adoption to a transformative level by becoming an AI-First organization.

* EBITDA and Net Income normalized according to the items indicated in their respective sections. EBITDA-AL excluding the impact of site decommissioning fines. Operating Cash Flow ("OpCF") represents EBITDA-AL minus Capex.
** According to the Opensignal report dated January 28, 2026 (Here).

4Q25 EARNINGS RELEASE

RESULTS CONFERENCE
February 11th, 2026, at:
10:00 a.m. (BRT) / 8:00 a.m. (US EST)
Livestream (Zoom): Click here

FINANCIAL AND OPERATIONAL HIGHLIGHTS

Description	4Q25	4Q24	% YoY	3Q25	% QoQ	2025	2024	% YoY
FINANCIAL (R$ million)								
Net Revenues	**6,920**	**6,631**	**4.4%**	**6,711**	**3.1%**	**26,625**	**25,448**	**4.6%**
Services Revenues	6,665	6,343	5.1%	6,534	2.0%	25,856	24,587	5.2%
Mobile Service	6,305	6,015	4.8%	6,203	1.7%	24,519	23,256	5.4%
Fixed Service	359	328	9.4%	331	8.6%	1,337	1,331	0.4%
Normalized* Operating Expenses	(3,248)	(3,285)	-1.1%	(3,242)	0.2%	(13,048)	(12,823)	1.8%
Normalized* EBITDA	**3,672**	**3,346**	**9.7%**	**3,469**	**5.8%**	**13,577**	**12,625**	**7.5%**
Normalized* EBITDA Margin	**53.1%**	**50.5%**	**2.6p.p.**	**51.7%**	**1.4p.p.**	**51.0%**	**49.6%**	**1.4p.p.**
Normalized* Net Income	1,349	1,055	27.9%	1,208	11.7%	4,343	3,160	37.4%
Capex	(1,347)	(1,375)	-2.0%	(974)	38.3%	4,541	4,550	-0.2%
Normalized* EBITDA-AL - Capex	1,574	1,227	28.3%	1,738	-9.4%	6,032	5,214	15.7%
OPERATIONAL ('000)								
Mobile Customer Base	**61,974**	**62,058**	**-0.1%**	**62,619**	**-1.0%**	**61,974**	**62,058**	**-0.1%**
Prepaid	29,226	31,857	-8.3%	30,275	-3.5%	29,226	31,857	-8.3%
Postpaid	32,748	30,202	8.4%	32,344	1.2%	32,748	30,202	8.4%
TIM Ultrafibra Customer Base	**850**	**790**	**7.6%**	**823**	**3.3%**	**850**	**790**	**7.6%**

* Normalized EBITDA according to the items outlined in the Costs section (+R$26.8 million in 4Q25, +R$1.1 million in 2Q25, +R$19.0 million in 1Q25, and +R$10.0 million in 4Q24). Normalized Net Income according to the items outlined in the Costs section and by non-recurring effects in Income Tax and Social Contribution (-R$9.1 million in 4Q25, -R$387k in 2Q25, -R$6.5 million in 1Q25, and -R$3.4 million in 4Q24). EBITDA-AL excluding the impact of site decommissioning fines.

RECENT AND SUBSEQUENT EVENTS

Shareholder Remuneration

On December 16, 2025, the Board of Directors of TIM S.A. approved the distribution of Interest on Capital in the amount of R$420 million, in addition to approving the distribution of Dividends totaling R$1,790 million. For further details, please visit TIM S.A.'s Investor Relations website: Filings

Cancellation of Treasury Shares

On December 16, 2025, TIM S.A. informed the market that the Company's Board of Directors approved the cancellation of 28,678,509 treasury shares, without reducing the Company's capital stock, which had been repurchased under its Share Buyback Program. Following the cancellation, the Company's capital stock is now divided into 2,392,125,889 common shares. For further details, please visit TIM S.A.'s Investor Relations website: Filings

V8. Tech Acquisition

On November 27, 2025, TIM S.A. informed the market that the Company's Board of Directors approved the execution of a Share Purchase Agreement ("Agreement") for the acquisition of 100% of the share capital of V8 Consulting S.A. ("V8. Tech"). The transaction reinforces TIM's B2B strategy, significantly enhancing the Company's ability to offer comprehensive digital transformation solutions. On January 30, 2026, the company completed the acquisition of 100% of V8 Tech's share capital. For further details, please visit TIM S.A.'s Investor Relations website: Filings

FINANCIAL HIGHLIGHTS

Operational Revenue

Service Revenue ends the year with growth above inflation

Description	4Q25	4Q24	% YoY	3Q25	% QoQ	2025	2024	% YoY
R$ million								
Total Net Revenue	**6,920**	**6,631**	**4.4%**	**6,711**	**3.1%**	**26,625**	**25,448**	**4.6%**
Services Revenue	**6,665**	**6,343**	**5.1%**	**6,534**	**2.0%**	**25,856**	**24,587**	**5.2%**
Mobile Service	**6,305**	**6,015**	**4.8%**	**6,203**	**1.7%**	**24,519**	**23,256**	**5.4%**
Client Generated	5,897	5,549	6.3%	5,819	1.3%	22,961	21,605	6.3%
Interconnection	82	85	-3.5%	89	-7.8%	345	349	-1.0%
Customer Platform	48	117	-59.3%	30	58.4%	129	219	-41.2%
Others	279	264	5.7%	264	5.3%	1,084	1,083	0.0%
Fixed Service	**359**	**328**	**9.4%**	**331**	**8.6%**	**1,337**	**1,331**	**0.4%**
of which TIM Ultrafibra	238	224	6.2%	228	4.5%	910	921	-1.2%
Product Revenue	**255**	**288**	**-11.3%**	**177**	**44.2%**	**769**	**860**	**-10.6%**

Total Net Revenue grew 4.4% YoY in 4Q25, while Service Revenue increased 5.1% YoY, reflecting the consistent performance of the Mobile Services line during the period and the recovery of Ultrafibra's growth. **In 2025, Total Net Revenue and Service Revenue rose 4.6% YoY and 5.2% YoY**, respectively, driven by the solid performance of Mobile Service Revenue in 2025, outperforming the 2025 inflation rate (IPCA 2025: 4.26%)[1].

Breakdown of the Mobile Segment (net of taxes and deductions):

Mobile Service Revenue ("MSR") increased 4.8% YoY in 4Q25, totaling R$6,305 million. The result was driven by another positive quarter in the postpaid segment, along with a slowdown in the pace of decline in the prepaid segment. The continuous focus on customer monetization led **Mobile ARPU (average monthly revenue per user) to reach a new record level of R$33.7, representing a 4.2% YoY increase. For the full year, MSR grew 5.4% YoY**.

Client Generated Revenue ("CGR"), which represents MSR excluding interconnection, customer platform, and other revenues, increased 6.3% YoY, totaling R$5,897 million in 4Q25. The performance primarily reflects revenue growth from TIM customers (postpaid and prepaid) and from "non-TIM" customers (international roaming and others), a line that benefited during the quarter mainly from the increase in roaming revenues. **In 2025, CGR grew 6.3% YoY**.

Interconnection Revenue (ITX) decreased 3.5% YoY in 4Q25, mainly due to lower incoming traffic. For the full year, this line showed a 1.0% reduction in annual comparison.

[1] LTM IPCA ended December 2025; Source: IBGE.

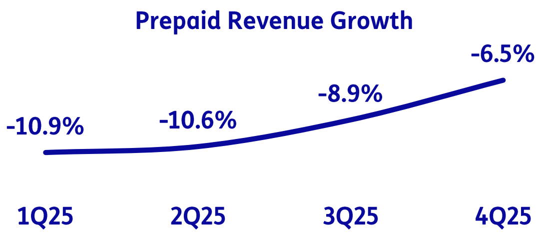
Customer Platform Revenue totaled R$48 million in 4Q25, declining 59.3% YoY, mainly impacted by a more challenging comparison base, as last year the Company recognized revenues from the partnership with EXA, a partnership focused on digital services for mobile and insurance. In 2025, this line decreased 41.2% YoY.

The Other Revenues line increased 5.7% YoY in 4Q25, due to several effects that impacted the line in this quarter. In 2025, this line remained stable on a year-over-year basis.

Below is the breakdown of performance by mobile customer profile:

Postpaid Revenue recorded another quarter of robust expansion, increasing 9.5% YoY in 4Q25, with Postpaid ARPU reaching R$43.3 (+0.6% YoY) and **Postpaid ARPU ex-M2M reaching R$54.8 (+3.1% YoY)**. The result was supported by: (i) the continued focus on migrating the customer base to higher-value plans, with an 11.9% increase in migrations from prepaid to postpaid and a 12.0% increase in migrations from control plans to pure postpaid; (ii) churn levels under control, which remained practically stable throughout the year (0.8% in Postpaid ex-M2M); and (iii) the annual price adjustments. **In 2025, Postpaid Revenue grew 11.2% YoY**.

Prepaid Revenue continued to show a deceleration in its decline, recording a 6.5% YoY drop in 4Q25, with Prepaid ARPU reaching R$14.8 (+0.6% YoY), reflecting the stabilization of recharge levels despite the ongoing migration of clients to postpaid plans. In 2025, Prepaid Revenue fell 9.3% YoY.



Breakdown of the Fixed Segment (net of taxes and deductions):

Fixed Service Revenue ("FSR") increased 9.4% YoY in 4Q25. TIM Ultrafibra recorded 6.2% YoY growth, with ARPU FTTH reaching R$95.2 (+3.6% YoY). The recovery in growth reflects the Company's efforts throughout the year to enhance its operations – a strategy that has already shown signs of improvement in recent months, supported by net additions growth, which closed the quarter with the inclusion of more than 27,000 new customers, totaling over 60,000 new customers for the year. In 2025, FSR grew 0.4% YoY, while TIM Ultrafibra declined 1.2% YoY.

Breakdown of Product Revenue (net of taxes and deductions):

Product Revenue decreased 11.3% YoY in 4Q25, mainly due to a lower sales volume, as our Black Friday offers were concentrated on higher-value products. In 2025, this line declined 10.6% YoY.

Operating Costs and Expenses

Disciplined cost management with tangible results

Description	4Q25	4Q24	% YoY	3Q25	% QoQ	2025	2024	% YoY
R$ million								
Reported Operating Expenses	**(3,275)**	**(3,295)**	**-0.6%**	**(3,242)**	**1.0%**	**(13,095)**	**(12,833)**	**2.0%**
Normalized* Operating Expenses	**(3,248)**	**(3,285)**	**-1.1%**	**(3,242)**	**0.2%**	**(13,048)**	**(12,823)**	**1.8%**
Personnel	(360)	(390)	-7.8%	(387)	-7.0%	(1,484)	(1,486)	-0.2%
Selling & Marketing	(906)	(908)	-0.3%	(961)	-5.7%	(3,781)	(3,899)	-3.0%
Network & Interconnection	(1,146)	(1,194)	-4.0%	(1,211)	-5.4%	(4,926)	(4,508)	9.3%
General & Administrative	(209)	(240)	-12.8%	(190)	10.1%	(818)	(883)	-7.4%
Cost Of Goods Sold (COGS)	(363)	(341)	6.3%	(235)	54.2%	(1,062)	(1,104)	-3.8%
Bad Debt	(201)	(181)	10.8%	(191)	4.9%	(766)	(693)	10.5%
Other operational revenues (expenses)	(63)	(30)	110.8%	(65)	-3.8%	(211)	(249)	-15.2%
Normalized* Operating Expenses Ex-COGS	**(2,885)**	**(2,944)**	**-2.0%**	**(3,006)**	**-4.0%**	**(11,986)**	**(11,718)**	**2.3%**

* Operating Costs normalized by: legal advisory service expenses related to the acquisition of V8.Tech (+R$25.8 million in 4Q25) and to the settlement of the dispute with the former financial services partner (+R$1.0 million in 4Q25, +R$1.1 million in 2Q25, and +R$19.0 million in 1Q25), as well as expenses associated with the price adjustment in the I-Systems sale agreement (+R$10.0 million in 4Q24).

Normalized Operating Costs and Expenses totaled R$3,248 million in 4Q25, a decrease of 1.1% YoY. This result once again reinforces the effectiveness of the actions implemented by the Company to enhance efficiency and maintain strict control over Opex. **In 2025, this line increased 1.8% YoY, remaining considerably below the inflation rate recorded for the year (IPCA 2025: 4.26%)[2].**

Breakdown of Normalized Costs and Expenses:

Personnel-related costs decreased 7.8% YoY in 4Q25, mainly due to a change in the understanding of the tax treatment applied to the collection of taxes on overtime hours. In 2025, the line recorded a slight 0.2% YoY reduction, reflecting the same effects mentioned above, partially offset by annual adjustments to salaries and benefits.

The Selling and Marketing line recorded a slight 0.3% YoY reduction in 4Q25, explained by: (i) lower Fistel expenses, due to Fistel credits recognition; and (ii) the decrease in customer-management-related costs, which continue to be positively influenced by the Company's digitalization initiatives and showed significant progress throughout the year, such as the 36% YoY growth in digital sales and the 10 p.p. YoY increase in PIX penetration within digital payment methods. In 2025, the line declined 3.0% YoY as a result of the same factors previously mentioned and a favorable comparison base, due to the sponsorship of the Rock in Rio event in 2024.

The Network and Interconnection expense group decreased 4.0% YoY in 4Q25, mainly due to: (i) a reduction in traffic costs related to international roaming services; and (ii) a slowdown in the growth pace

[2] LTM IPCA ended December 2025; Source: IBGE.

of the content-provider line, supported by cost-optimization efforts involving digital content providers, whose contract renegotiations have helped ease pressure on this line. In 2025, this line increased 9.3% YoY, impacted by the combination of higher expenses related to international roaming services and content providers.

Normalized[3] General and Administrative (G&A) expenses decreased by 12.8% YoY in 4Q25, reflecting the reduction in spending on outsourced services and the discount obtained under an agreement with a supplier specializing in IT projects. In 2025, this line declined 7.4% YoY, due to the previously mentioned factors.

Cost of Goods Sold (COGS) increased 6.3% YoY in 4Q25, explained by the Company's strategy of focusing on higher-value products during the Black Friday period, which resulted in a higher acquisition cost. **In 2025, COGS decreased 3.8% YoY,** due to the decline in product revenue.

Bad Debt increased 10.8% YoY in 4Q25, due to the expansion of the revenue base exposed to delinquency (+9.5% growth in postpaid revenues). Nevertheless, **the Bad Debt to Gross Revenue ratio remained at a healthy level (1.9% in 4Q25, stable compared to the same period of the previous year)**, once again demonstrating the effectiveness of TIM's collection strategies. In 2025, Bad Debt grew 10.5% YoY.

Normalized[4] Other Operating Expenses (Income) increased 110.8% YoY in 4Q25, due to an unfavorable comparison base, as the same period of the previous year recorded a significant reduction in provisions for contingencies related to tax proceedings (Note 23 of the Financial Statements). In 2025, this line decreased 15.2%, driven by a reduction in civil and regulatory contingency provisions.

[3] General and Administrative Expenses line recorded a non-recurring impact of R$ 25.8 million in 4Q25, related to legal advisory service costs associated with the acquisition of V8.Tech, and R$ 1.0 million in 4Q25, R$ 1.1 million in 2Q25, and R$ 19.0 million in 1Q25, related to legal advisory service costs associated with the conclusion of the dispute with the former financial services partner, respectively.

[4] Operating Expenses (Income) line recorded a non-recurring impact of R$ 1.1 million in 2Q25, related to contractual adjustments with legal advisory firms in connection with the conclusion of the dispute with the former financial services partner, and R$ 10.0 million in 4Q24, related to expenses associated with the price adjustment in the I-Systems sale agreement.

From EBITDA to Net Income

Cost discipline throughout the year supported another quarter of solid EBITDA growth and resulted in a record Margin

Description	4Q25	4Q24	% YoY	3Q25	% QoQ	2025	2024	% YoY
Normalized (R$ million)								
Normalized* EBITDA	**3,672**	**3,346**	**9.7%**	**3,469**	**5.8%**	**13,577**	**12,625**	**7.5%**
Normalized* EBITDA Margin	53.1%	50.5%	2.6p.p.	51.7%	1.4p.p.	51.0%	49.6%	1.4p.p.
Normalized* EBITDA-AL	**2,921**	**2,602**	**12.3%**	**2,712**	**7.7%**	**10,573**	**9,764**	**8.3%**
Normalized* EBITDA-AL Margin	42.2%	39.2%	3.0p.p.	40.4%	1.8p.p.	39.7%	38.4%	1.3p.p.
Depreciation & Amortization	**(1,777)**	**(1,725)**	**3.0%**	**(1,779)**	**-0.1%**	**(7,078)**	**(7,026)**	**0.7%**
Depreciation	(1,273)	(1,247)	2.1%	(1,284)	-0.8%	(5,115)	(5,109)	0.1%
Amortization	(504)	(478)	5.4%	(495)	1.9%	(1,962)	(1,917)	2.4%
Equity in Earnings	**(30)**	**(22)**	**33.0%**	**(26)**	**16.2%**	**(108)**	**(83)**	**30.6%**
Normalized* EBIT	**1,865**	**1,598**	**16.7%**	**1,665**	**12.0%**	**6,391**	**5,517**	**15.8%**
Normalized* EBIT Margin	27.0%	24.1%	2.8p.p.	24.8%	2.1p.p.	24.0%	21.7%	2.3p.p.
Net Financial Results	**(366)**	**(450)**	**-18.6%**	**(445)**	**-17.6%**	**(1,784)**	**(1,884)**	**-5.3%**
Financial Expenses	(866)	(741)	16.8%	(824)	5.1%	(3,350)	(2,817)	18.9%
Normalized* Financial Income	496	245	102.2%	362	37.2%	1,630	862	89.1%
Net Exchange Variation	3	46	-92.5%	18	-81.0%	(64)	71	n.a.
Normalized* EBT	**1,499**	**1,148**	**30.5%**	**1,221**	**22.8%**	**4,607**	**3,632**	**26.8%**
Normalized* Income Tax and Social Contribution	(150)	(94)	60.0%	(13)	1052.8%	(264)	(472)	-44.1%
Normalized* Net Income	**1,349**	**1,055**	**27.9%**	**1,208**	**11.7%**	**4,343**	**3,160**	**37.4%**
Total Normalized Items	(18)	(7)	167.9%	-	n.a.	(31)	(7)	369.3%
Reported (R$ million)								
Reported EBITDA	**3,645**	**3,336**	**9.3%**	**3,469**	**5.1%**	**13,530**	**12,615**	**7.2%**
Reported EBITDA Margin	52.7%	50.3%	2.4p.p.	51.7%	1.0p.p.	50.8%	49.6%	1.2p.p.
Reported EBIT	**1,838**	**1,588**	**15.7%**	**1,665**	**10.4%**	**6,344**	**5,507**	**15.2%**
EBIT Margin	26.6%	24.0%	2.6p.p.	24.8%	1.7p.p.	23.8%	21.6%	2.2p.p.
Net Financial Results	**(366)**	**(450)**	**-18.6%**	**(445)**	**-17.6%**	**(1,784)**	**(1,884)**	**-5.3%**
Income Before Taxes	**1,472**	**1,138**	**29.3%**	**1,221**	**20.6%**	**4,560**	**3,622**	**25.9%**
Income Tax and Social Contribution	(141)	(90)	55.9%	(13)	982.6%	(248)	(469)	-47.1%
Reported Net Income	**1,331**	**1,048**	**27.0%**	**1,208**	**10.2%**	**4,312**	**3,154**	**36.7%**

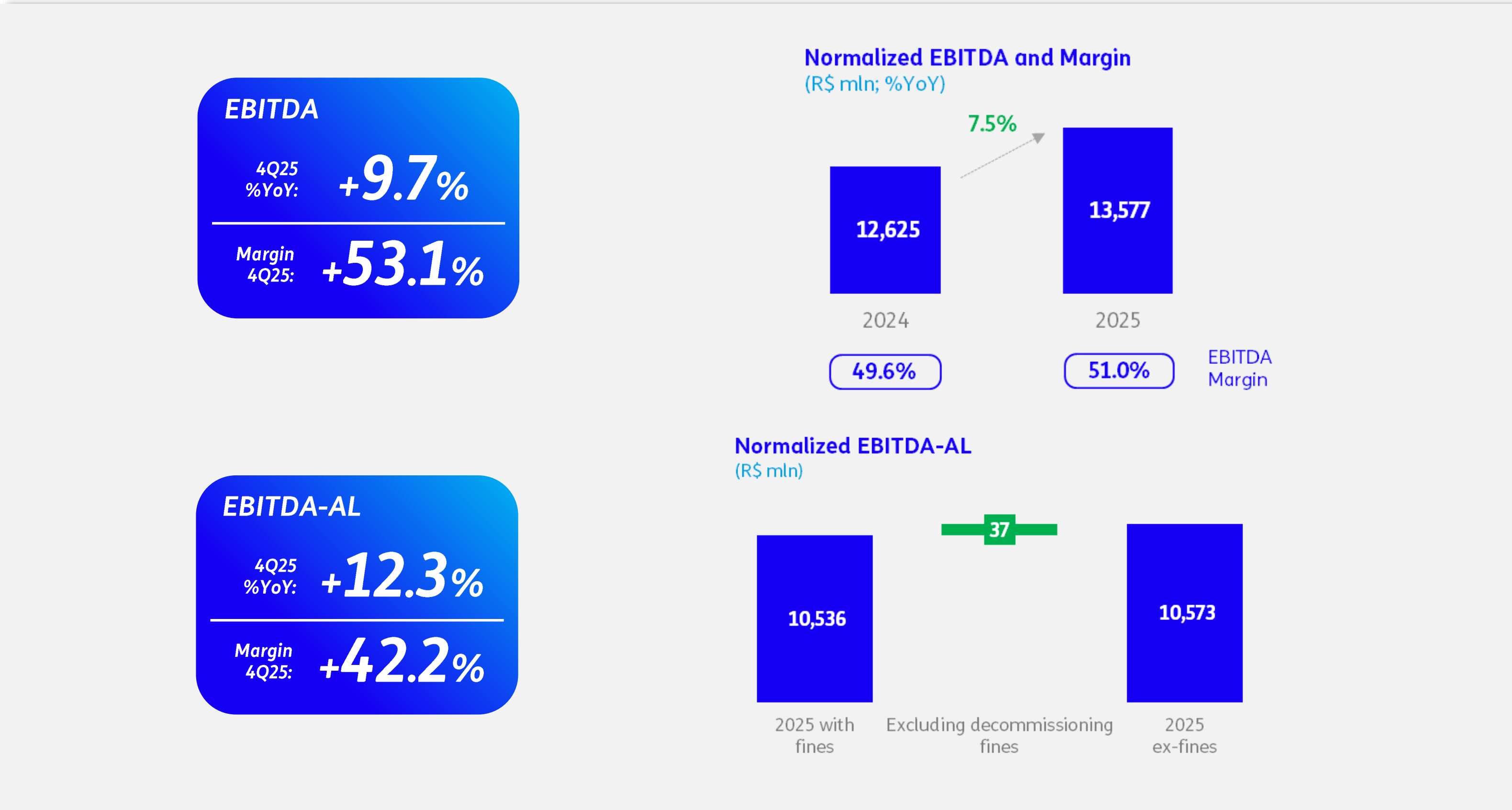
* Normalized EBITDA according to the items outlined in the Costs section (+R$26.8 million in 4Q25, +R$1.1 million in 2Q25, +R$19.0 million in 1Q25, and +R$10.0 million in 4Q24). Normalized Net Income according to the items outlined in the Costs section and by non-recurring effects in Income Tax and Social Contribution (-R$9.1 million in 4Q25, -R$387 thousand in 2Q25, -R$6.5 million in 1Q25, and -R$3.4 million in 4Q24).

EBITDA[5] (Earnings Before Interest, Taxes, Depreciation, Amortization and Equity in Earnings)

Normalized EBITDA totaled R$3,672 million in 4Q25, an increase of 9.7% YoY. This result led the **Normalized EBITDA Margin to the highest level in the Company's history, reaching 53.1%** (+2.6 p.p. YoY), setting a record for the Company. This milestone reflects the combination of consistent growth in service revenue and disciplined management of operating cost control. **In 2025, Normalized EBITDA grew 7.5% YoY, closer to the top of the expected target range for the year**, with a **Normalized EBITDA Margin of 51.0%** (+1.4 p.p. YoY).

EBITDA After Leases (AL)

By incorporating the effects of leases into EBITDA, **Normalized[6] EBITDA-AL ("After Lease")** once again recorded double-digit growth, **increasing 12.3% YoY in 4Q25** and reaching a **Margin of 42.2% (+3.0 p.p. YoY)**. This result reflects the strong operational performance and the positive effects of our efficiency plan, which maintained lease levels practically stable throughout the year. **In 2025, Normalized EBITDA-AL grew 8.3% YoY, with a Normalized EBITDA-AL Margin of 39.7%** (+1.3 p.p. YoY).



[5] EBITDA normalized according to the items outlined in the "Costs" section.
[6] Excludes the impact of penalties imposed during site decommissioning.

Depreciation and Amortization (D&A)

Description	4Q25	4Q24	%YoY	3Q25	% QoQ	2025	2024	% YoY
R$ million								
Depreciation	(1,273)	(1,247)	2.1%	(1,284)	-0.8%	(5,115)	(5,109)	0.1%
of which Depreciation of Leases	(428)	(426)	0.5%	(421)	1.5%	(1,687)	(1,765)	-4.4%
Amortization	(504)	(478)	5.4%	(495)	1.9%	(1,962)	(1,917)	2.4%
Total D&A	**(1,777)**	**(1,725)**	**3.0%**	**(1,779)**	**-0.1%**	**(7,078)**	**(7,026)**	**0.7%**

The D&A line increased 3.0% YoY in 4Q25, driven by higher depreciation of transmission equipment and increased amortization of software. **In 2025, D&A registered a slight increase of 0.7% YoY**, mainly explained by the above-mentioned amortization, although partially offset by stable depreciation levels.

Net Financial Result

Description	4Q25	4Q24	% YoY	3Q25	% QoQ	2025	2024	% YoY
R$ million								
Cash Items	**(397)**	**(411)**	**-3.3%**	**(466)**	**-14.7%**	**(1,752)**	**(1,809)**	**-3.2%**
Financial Debt Interest (Net of Derivatives)	(85)	(71)	20.7%	(94)	-8.9%	(344)	(303)	13.3%
Interest related to Cash & Cash Equivalents	239	130	83.8%	225	6.2%	806	418	92.7%
Net Leases Interest	(419)	(353)	18.9%	(409)	2.5%	(1,588)	(1,404)	13.1%
Others	(131)	(117)	12.1%	(188)	-30.0%	(626)	(520)	20.4%
Non-Cash Items	**31**	**(39)**	**n.a.**	**21**	**45.8%**	**(32)**	**(75)**	**-57.3%**
Mark-to-market from Derivative	31	(41)	n.a.	21	45.8%	56	(96)	n.a.
C6 Mark-to-market	-	-	n.a.	-	n.a.	(166)	20	n.a.
Others	-	1	n.a.	-	n.a.	78	1	5210.1%
Net Financial Result	**(366)**	**(450)**	**-18.6%**	**(445)**	**-17.6%**	**(1,784)**	**(1,884)**	**-5.3%**

Net Financial Result was negative at R$ 366 million in 4Q25, showing an 18.6% YoY improvement compared to 4Q24. The improvement is explained by higher yields from financial investments, supported by a more robust cash position and the increase in the interest rate over the past 12 months, combined with the favorable mark-to-market effect of derivative contracts, although partially limited by the increase in interest expenses on leases. **In 2025, the Financial Result improved 5.3% YoY**, due to the same factors previously mentioned, in addition to the appreciation of the 5G Fund, although partially affected by the termination of the strategic financial services partnership.

Income Tax and Social Contribution

In the Normalized[7] basis, Income Tax and Social Contribution ("IR/CS") totaled -R$150 million in 4Q25 (effective tax rate of -10.0%), compared to -R$94 million in 4Q24 (effective tax rate of -8.1%). The variation is mainly explained by an increase in taxable income and by a lower distribution of Interest on Capital compared with the same quarter of the previous year. In 2025, IR/CS totaled -R$264 million, compared to -R$472 million in 2024, also influenced by the higher volume of Interest on Capital declared in 2025, the increase in tax benefits, and the effect of the termination agreement of the strategic financial services partnership.

Net Income

Normalized[8] Net Income totaled R$1,349 million in 4Q25, reaching record levels with double-digit growth (+27.9% YoY). This performance increased Normalized Earnings per Share (EPS) to R$0.56 in 4Q25, compared to R$0.44 in 4Q24. **In 2025, Normalized Net Income expanded 37.4% YoY, totaling R$ 4,343 million in the year**.

INVESTMENTS AND CASH FLOW

Capex

Investment efficiency enhancing operating cash generation

Description	4Q25	4Q24	%YoY	3Q25	% QoQ	2025	2024	% YoY
R$ million								
Network	871	906	-3.9%	667	30.7%	3,188	3,169	0.6%
IT & Others	475	469	1.4%	307	54.7%	1,353	1,382	-2.1%
Capex	**1,347**	**1,375**	**-2.0%**	**974**	**38.3%**	**4,541**	**4,550**	**-0.2%**
Capex/ Net Revenue	**19.5%**	**20.7%**	**-1.3p.p.**	**14.5%**	**4.9p.p.**	**17.1%**	**17.9%**	**-0.8p.p.**

Capex totaled R$1,347 million in 4Q25, a decrease of 2.0% YoY, reflecting a lower allocation to network infrastructure compared to the same period of the previous year, which drove the **Capex-to-Net Revenue ratio down to 19.5% (-1.3 p.p. YoY)**. Investment intensity remained aligned with the strategic plan, and, in October, TIM reaffirmed its leadership by becoming the first operator to reach 1,000 cities with 5G in Brazil. **In 2025, Capex totaled R$ 4,541 million, remaining practically stable compared to the previous year and within the target set.** The Capex over Revenues ratio reduced to 17.1% in 2025.

[7] The Income Tax and Social Contribution line recorded non-recurring effects totaling -R$9.1 million in 4Q25, -R$387 thousand in 2Q25, -R$6.5 million in 1Q25, and -R$3.4 million in 4Q24.
[8] Normalized Net Income according to the items outlined in the "From EBITDA to Net Income" section.

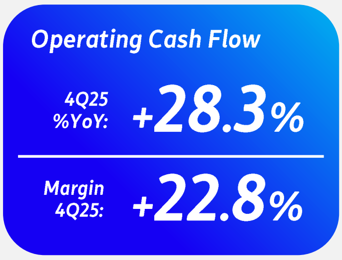
Cash Flow

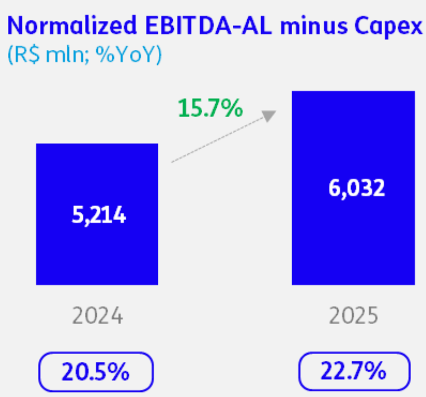
Description	4Q25	4Q24	%YoY	3Q25	% QoQ	2025	2024	% YoY
R$ million								
Reported EBITDA	3,645	3,336	9.3%	3,469	5.1%	13,530	12,615	7.2%
Capex	(1,347)	(1,375)	-2.0%	(974)	38.3%	(4,541)	(4,550)	-0.2%
Reported EBITDA - Capex	**2,299**	**1,962**	**17.2%**	**2,496**	**-7.9%**	**8,988**	**8,065**	**11.4%**
Δ Working Capital and Income Tax*	574	1,331	-56.9%	111	418.5%	(508)	(245)	107.2%
Leases Payment**	(767)	(939)	-18.3%	(786)	-2.4%	(3,132)	(3,209)	-2.4%
of which Fines	(3)	(177)	-98.5%	(3)	-23.1%	(37)	(287)	-87.0%
Operating Free Cash Flow	**2,106**	**2,354**	**-10.6%**	**1,820**	**15.7%**	**5,349**	**4,610**	**16.0%**

* The variation in Working Capital and Income Tax excludes the impacts related to EXA in 4Q24 (Note 12 of the Financial Statements).
** Incentives on lease payments were recognized in accordance with the agreed contractual terms, reducing the disbursement amount for the period (+R$53.7 million in 4Q25, +R$20.4 million in 3Q25, +R$3.8 million in 1Q25, +R$9.9 million in 4Q24, +R$14.1 million in 3Q24, +R$31.6 million in 2Q24, and +R$33.9 million in 1Q24).

Normalized EBITDA (-) Capex totaled R$2,325 million in 4Q25, an increase of 17.9% YoY. Returning the effects of leases, **Normalized[9] EBITDA-AL (-) Capex amounted to R$1,574 million, expanding 28.3% YoY and resulting in a Margin of 22.8% (+4.2 p.p. YoY). In 2025, Normalized EBITDA (-) Capex grew 11.9% YoY and Normalized EBITDA-AL (-) Capex increased 15.7% YoY, with a Margin of 22.7%.**

Operating Free Cash Flow ("OpFCF") totaled R$2,106 million in 4Q25, a reduction of R$248 million (-10.6% YoY) compared to the same quarter of 2024. The decline in OpFCF reflects a lower contribution from the 'working capital and income tax variation' line, due to: (i) a more challenging comparative base in accounts receivable, resulting from the EXA impact in 4Q24 and inventory levels — as last year we faced device supply constraints in 4Q24; (ii) the initiatives implemented throughout the year, which contributed positively to the dynamics; and (iii) accounts receivable that remain influenced by B2B clients. The overall effect was offset by strong operating cash generation, driven by EBITDA (-) Capex. **In 2025, OpFCF amounted to R$5,349 million, a robust increase of 16.0% YoY, supported by a 15.7% YoY rise in EBITDA-AL minus Capex** and a lower volume of lease-related fine payments associated with the accelerated site decommissioning process.





[9] Normalized EBITDA-AL, adjusted for the items indicated in the section 'From EBITDA to Net Income' and excluding the impact of penalties applied during site decommissioning. For further details, please refer to Annex 4 – EBITDA After Lease.

Cash Position

Cash and Marketable Securities positions totaled R$5,885 million at the end of December 2025, representing a 3.4% YoY increase, driven by operating cash generation during the period.

It is noteworthy that the full payment of the TFF (Operating Inspection Fee), which is part of the Fistel fee, has been suspended since 2020. The total amount recorded as of December 31, 2025, was R$4.3 billion, comprising R$3.2 billion in principal and R$1.1 billion in accrued interest.

DEBT

Debt Profile

Issuances	Currency	Interest Rate	Maturity	Short-term	Long-term	Total
R$ million						
Debentures	BRL	IPCA + 4,0432% p.a.	06/28	685	1,364	2,049
BNDES Finame	BRL	IPCA + 4.2283% p.a.	11/31	56	274	330
BNB	BRL	IPCA + 1.2228% a 1.4945% p.a.	02/28	185	215	400
Total Financial Debt				**926**	**1,853**	**2,779**
License (5G)	BRL	Selic	12/40	69	902	971
Total Debt Before Lease				**994**	**2,755**	**3,750**
Total Lease	BRL	IPCA/IGP-M (13.38% p.a.)	04/50	1,669	11,862	13,531
Total Debt				**2,663**	**14,617**	**17,280**

*Weighted average interest rate of leasing contracts.

Net Debt

Description	4Q25	3Q25	2Q25	1Q25
R$ million				
Short-Term Debt	926	955	951	339
Long-Term Debt	1,853	1,900	1,955	2,669
Total Debt	**2,779**	**2,855**	**2,906**	**3,008**
Cash and Cash Equivalents + Market Sec	(5,885)	(6,529)	(5,474)	(5,327)
Net Derivatives-ex C6	(283)	(195)	(214)	(152)
Net Debt	**(3,389)**	**(3,868)**	**(2,781)**	**(2,471)**
License (5G)	971	1,015	989	966
Net Debt AL	**(2,418)**	**(2,853)**	**(1,792)**	**(1,505)**
Total Lease	13,531	13,264	13,075	12,555
Total Net Debt	**11,112**	**10,411**	**11,283**	**11,050**
Net Debt AL /Normalized EBITDA AL*	**-0.23x**	**-0.28x**	**-0.18x**	**-0.15x**
Net Debt Total/Normalized EBITDA	**0.82x**	**0.79x**	**0.87x**	**0.86x**

*LTM EBITDA "after leases" payments, disregarding payment of principal and interest related to financial leasings.

Long-Term Debt by Maturity

Year	Pro-Forma	Including IFRS 9, 15 & 16
R$ million		
2027	990	2,576
2028	838	2,561
2029	124	1,672
2030	124	1,273
After 2030	678	6,535
Total Debt	**2,755**	**14,617**

Total Debt post-hedge (including net derivatives in the amount of R$283 million) totaled R$16,997 million at the end of December 2025, an increase of R$791 million vs. 4Q24. The increase in debt results from the combination of higher lease liabilities and the partial reduction in total financial debt.

CUSTOMER PLATFORM

Digital Ecosystem

Mobile Advertising and Data Monetization

In 4Q25, TIM made consistent progress in its digital strategy, expanding the TIM Data portfolio with the launch of the Device Swap and KYC Tenure APIs, developed within the GSMA Open Gateway ecosystem and fully compliant with the LGPD. The TIM Ads platform maintained its accelerated growth trajectory, driven by the continuous increase in campaign volume and the expansion of its advertiser base, securing three new large-scale contracts. The quarter was also marked by advances in TIM Ads' inventory, with the arrival of RCS on iOS in partnership with Google. By strengthening its data, API, and digital advertising offerings, TIM reinforces its leadership in delivering services that combine connectivity, intelligence, and security.

Security Services

TIM expanded its portfolio of customer protection services with the launch of ***EXA Seguros*** Celular, a coverage solution that protects against theft, robbery, and accidental damage. The product is available for purchase at TIM's proprietary stores nationwide, offering a simplified experience: 100% digital enrollment, direct billing on the invoice, and immediate activation with no waiting period.

Under the Total Protection Insurance offering, customers benefit from fast device replacement, specialized support, and greater peace of mind in everyday usage. The initiative expands TIM's value ecosystem and captures unmet demand in a segment with high growth potential.

Healthcare Services

In its partnership with *Cartão de Todos*, TIM redesigned its offering strategy based on customers' consumption profiles, enhancing both value and accessibility. The new model provides a 30% discount on monthly fees and the enrollment charge, in addition to an exclusive cashback benefit that can be used for medical appointments, the purchase of medications, and other essential services. This evolution has increased the product's attractiveness and has already resulted in **more than 280 thousand subscriptions since the beginning of the partnership**.

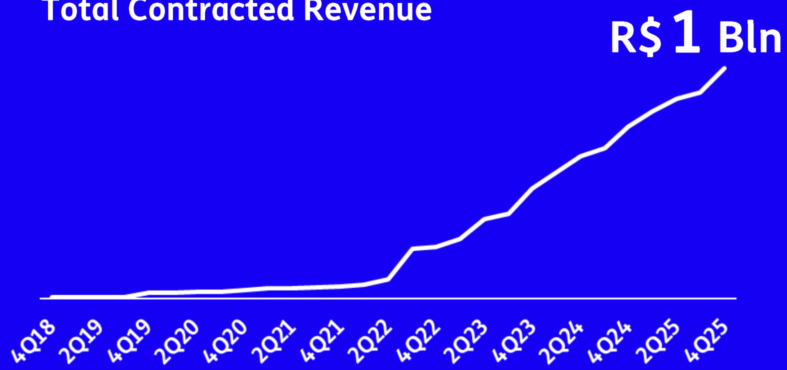
Financial Services

In October 2025, TIM launched, in partnership with KSK, a company with extensive experience in the segment, its consortium offering aimed at expanding non-core revenues. The product stands out for its interest-free model, with credit letters ranging from R$2 thousand to R$10 thousand, and for competitive benefits, including discounts of up to 70% on the first installment and monthly prize draws. Enrollment is fully digital, simplifying the customer experience. The initiative reinforces TIM's diversification strategy, supports device renewal, and strengthens the Company's service ecosystem.

BUSINESS-TO-BUSINESS (B2B)

Total contracted B2B revenue reached R$ 1 billion in 4Q25, with 37% contributed by the Agricultural sector, 38% from Logistics initiatives, and 20% from projects focused on the Utilities sector.

Total Contracted Revenue



TIM IS RAMPING UP PRESENCE IN ALL VERTICALS

R$ 1 Bln
In B2B contracted revenue reached

Connectivity as enabler of developments in key verticals

AGRIBUSINESS
~26.2 Mln
total hectares covered with 4G (+33% YoY)

UTILITIES
>472k
Smart light spots sold (+39% YoY)

LOGISTICS
10,259 Km
covered in highways (+83% YoY)

INTERNET OF CARS
+569k
vehicles with embedded Internet Hotspot

MINING
Major Mining
Players in Brazil
... as well as leading operators in adjacent sectors

OTHERS
Testing new products:
- F1 broadcast in São Paulo
- Porsche Cup
- Carnival in Rio de Janeiro

OPERATIONAL INDICATORS

Description	4Q25	4Q24	% YoY	3Q25	% QoQ	2025	2024	% YoY
Mobile Customer Base ('000)	**61,974**	**62,058**	**-0.1%**	**62,619**	**-1.0%**	**61,974**	**62,058**	**-0.1%**
Prepaid	29,226	31,857	-8.3%	30,275	-3.5%	29,226	31,857	-8.3%
Postpaid	32,748	30,202	8.4%	32,344	1.2%	32,748	30,202	8.4%
Postpaid ex-M2M	25,694	24,238	6.0%	25,378	1.2%	25,694	24,238	6.0%
Mobile Net Adds ('000)	**(645)**	**(91)**	**609.4%**	**426**	**n.a.**	**(84)**	**810**	**n.a.**
Postpaid ex-M2M Net Adds ('000)	316	357	-11.6%	414	-23.8%	1,455	1,659	-12.3%
Mobile ARPU (R$)	**33.7**	**32.3**	**4.2%**	**33.1**	**1.6%**	**32.8**	**31.4**	**4.6%**
Prepaid	14.8	14.7	0.6%	14.6	1.6%	14.4	14.8	-2.8%
Postpaid	43.3	43.1	0.6%	44.1	-1.7%	43.9	43.1	1.8%
Postpaid ex-M2M	54.8	53.2	3.1%	55.5	-1.3%	55.0	52.7	4.3%
Monthly Churn (%)	**3.2%**	**3.0%**	**0.3p.p.**	**2.8%**	**0.4p.p.**	**3.0%**	**2.9%**	**0.1p.p.**
Market Share	**22.9%**	**23.6%**	**-0.7p.p.**	**23.2%**	**-0.3p.p.**	**22.9%**	**23.6%**	**-0.7p.p.**
Prepaid	30.9%	31.2%	-0.3p.p.	31.4%	-0.5p.p.	30.9%	31.2%	-0.3p.p.
Postpaid	18.6%	18.7%	-0.1p.p.	18.7%	-0.1p.p.	18.6%	18.7%	-0.1p.p.
Postpaid ex-M2M	21.0%	21.3%	-0.3p.p.	21.1%	-0.1p.p.	21.0%	21.3%	-0.3p.p.
TIM Ultrafibra Customer Base ('000)	**850**	**790**	**7.6%**	**823**	**3.3%**	**850**	**790**	**7.6%**
FTTH	840	752	11.7%	808	3.9%	840	752	11.7%
TIM Ultrafibra ARPU (R$)	**95.7**	**95.5**	**0.2%**	**94.7**	**1.1%**	**94.8**	**97.2**	**-2.5%**

ENVIRONMENTAL, SOCIAL AND GOVERNANCE

4Q25 ESG Highlights

Environmental

- For the third consecutive year, TIM achieved the highest score, A, in the CDP Climate Change, remaining in the select "A List" group of companies recognized as global leaders in climate change management. CDP, an international non-profit organization, operates one of the most rigorous environmental reporting systems, and among more than 22,000 organizations assessed, 877 (4%) received the top score, including only 30 Brazilian companies.

- As part of the Distributed Generation project, TIM ended the 4th quarter with 137 power plants in operation. The project is responsible for supplying more than 17 thousand sites with the use of renewable energy plants, with a predominance of solar plants. In addition, 100% of the electricity purchased by TIM comes from renewable sources (with the acquisition of I-RECs).

- TIM ended the 4th quarter with 1,885 active biosites on its network. These structures, similar to a common pole, offer a solution for densifying the mobile access network (antennas/towers) with a very low visual and urban impact, lower cost and quick installation.

Social

- In October, TIM became the first operator in the country to achieve the milestone of 100% of neighborhoods in the 27 state capitals connected to 5G, covering about 75% of the urban population and more than 120 million people. The municipality chosen to mark this achievement was Paracatu, in Minas Gerais, known for mining and agriculture. Three years after the launch of 5G in Brazil, TIM is ahead of Anatel's targets. In just the last year, 5G data volume grew by 50%, and average traffic reached 40% in the capitals.

- Present at the Comandante Ferraz Antarctic Station (EACF) since 2022, TIM signed an agreement with the Navy, the Ministry of Communications, and Anatel to boost connectivity on the continent through 5G technology. In 2025 alone, more than 180 researchers from 29 projects selected by the National Council for Scientific and Technological Development (CNPq) carried out research at the Brazilian station. Starting in 2026, survey and study data will be transmitted in real time.

- In December, the TIM Institute launched the second edition of the "Strengthening Networks" program, which provides a new investment of R$ 1 million, allocated to up to 10 organizations within the Gerando Falcões Network. Financial support can reach up to R$ 100,000 per project and may be directed to organizations and initiatives that leverage technology and social innovation as drivers of productive inclusion, digital education, and territorial empowerment.

- One of the main companies in the agribusiness sector, AGT partnered with TIM to connect more than 140,000 hectares of its new plant in Mato Grosso do Sul. A producer of sugarcane and grains, as well as operating in orange cultivation and concentrated juice production, AGT seeks through digital transformation to boost productivity, reduce costs, and connect machines and equipment, optimizing integration between field and plant. The expansion of connectivity also benefited around 100,000 people in the region, including schools, daycare centers, health posts, and hospitals.

Governance

- TIM was the only telecommunications company to be recognized by B3 during COP30, in Belém, for simultaneously being part of the three main ESG indices in the Brazilian market: ISE, ICO2, and IDIVERSA. In the latter index, it was selected for the third consecutive year as the sole representative of the sector. The tribute highlighted the Company's commitment to sustainable practices and reinforced the importance of the ESG agenda as a fundamental pillar of the business.

- For the third consecutive time, TIM has been recognized as one of the Best Companies to Work for in Technology by Great Place To Work® Brazil, which highlights the country's 30 leading companies among 791 organizations evaluated. The Company was also recognized in the Mental Health category, reinforcing the importance of initiatives focused on care, inclusion, and employee well-being.

- With the goal of fostering technological innovation in urban management, public safety, mobility, and the environment, the City of Rio de Janeiro, through the Rio Operations Center (COR-Rio), signed a technical cooperation agreement with TIM. The initiative aims to implement connectivity solutions using technologies such as 5G, Internet of Things (IoT), and Artificial Intelligence.

- TIM was highlighted in the 100 Open Startups Ranking as one of the leading companies driving entrepreneurship and innovation in Brazil. Published since 2016 by 100 Open Startups, the ranking recognizes the startups most attractive to the corporate market, as well as the corporations leading in open innovation, expanding their recognition and attracting new business opportunities.

To access the quarterly ESG report, please go to: Filings

Awards and Achievements:

Recognized by S&P for a decade of international commitment to ESG indices: Active contribution and S&P Global ESG score of 81

For the third consecutive year, TIM has been recognized as a climate leader on CDP's 'A List'

The only telecom operator listed on B3's ESG indices: transparent climate-management reporting and sustainability fully integrated into the business, maintaining its position in the ISE B3 portfolio for 17 years

Legal Disclaimer

The consolidated financial and operating information disclosed in this document, except where otherwise indicated, is presented in accordance with the International Financial Reporting Standards (IFRS) and in Brazilian Reais (R$), in compliance with the Brazilian Corporate Law (Law 6,404/76). Comparisons refer to the fourth quarter (“4Q25”) and the twelve months of 2025, except where otherwise indicated.

This document may contain forward-looking statements. These are not statements of historical fact and reflect the beliefs and expectations of the Company’s management. The words “anticipates,” “believes,” “estimates,” “expects,” “forecasts,” “plans,” “predicts,” “projects,” “targets,” and similar expressions are intended to identify such statements, which necessarily involve known and unknown risks and uncertainties, whether or not foreseen by the Company. Therefore, the Company’s future operating results may differ from current expectations, and readers of this disclosure should not base their assumptions solely on the information provided herein. Forward-looking statements reflect only the opinions as of the date on which they are made, and the Company is not obligated to update them in light of new information or future developments.

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Exhibits

Exhibit 1: Balance Sheet
Exhibit 2: Income Statement
Exhibit 3: Cash Flow Statement
Exhibit 4: EBITDA *After Lease*

The Complete Financial Statements, including the Explanatory Notes, are available on the Company’s Investor Relations website

EXHIBIT 1 – TIM S.A.
Balance Sheet

Description	4Q25	4Q24	% YoY	3Q25	% QoQ
R$ million					
ASSETS	**56,939**	**56,327**	**1.1%**	**57,371**	**-0.8%**
CURRENT ASSETS	**13,464**	**12,663**	**6.3%**	**14,086**	**-4.4%**
Cash and cash equivalents	3,610	3,259	10.8%	3,674	-1.7%
Marketable securities	2,274	2,434	-6.6%	2,855	-20.3%
Trade accounts receivable	4,902	4,678	4.8%	5,014	-2.2%
Inventories	357	294	21.7%	353	1.1%
Recoverable income and social contribution taxes	69	111	-38.3%	64	8.1%
Recoverable taxes, fees and contributions	1,139	946	20.4%	964	18.2%
Prepaid expenses	329	281	17.3%	444	-25.8%
Derivative financial instruments	452	380	19.0%	396	14.3%
Leases	34	34	1.1%	35	-1.7%
Other assets	297	246	20.7%	288	3.2%
NONCURRENT	**43,475**	**43,664**	**-3.8%**	**43,285**	**0.4%**
Noncurrent assets	**4,451**	**4,626**	**-3.8%**	**4,372**	**1.8%**
Marketable securities	26	15	72.8%	24	10.9%
Accounts receivable	137	138	-0.4%	118	15.9%
Recoverable income and social contribution taxes	258	215	20.3%	244	6.0%
Recoverable taxes, fees and contributions	912	907	0.5%	906	0.6%
Deferred income and social contribution taxes	1,356	1,082	25.3%	1,336	1.5%
Judicial deposits	677	678	-0.1%	705	-3.9%
Prepaid expenses	340	281	21.0%	308	10.6%
Derivative financial instruments	-	523	n.a.	-	-
Leases	200	207	-3.2%	206	-2.9%
Other financial assets	514	551	-6.6%	496	3.7%
Other assets	29	30	-1.4%	31	-4.1%
Permanent Assets	**39,024**	**39,039**	**-0.04%**	**38,913**	**0.3%**
Investment	1,260	1,368	-7.9%	1,290	-2.3%
Property, plant and equipment	23,171	22,815	1.6%	23,106	0.3%
Intangible assets	14,593	14,855	-1.8%	14,517	0.5%
LIABILITIES	**56,939**	**56,327**	**1.1%**	**57,371**	**-0.8%**
CURRENT LIABILITIES	**15,201**	**12,827**	**18.5%**	**14,679**	**3.6%**
Suppliers	5,139	4,987	3.0%	4,221	21.7%
Loans and financing	926	348	165.7%	955	-3.1%
Lease liabilities	1,703	1,630	4.5%	1,606	6.1%
Derivative financial instruments	169	224	-24.8%	201	-16.1%
Payroll and related charges	361	353	2.3%	350	3.3%
Income tax and social contribution payable	162	47	247.8%	66	144.9%
Taxes, fees and contributions payable	4,856	3,889	24.9%	4,643	4.6%
Dividends and interest on shareholders' equity payable	1,219	672	81.6%	1,949	-37.4%
Authorizations payable	322	299	7.5%	313	2.8%
Deferred revenues	260	280	-7.5%	259	0.3%
Other liabilities	86	98	-12.9%	116	-26.3%
NON CURRENT LIABILITIES	**17,761**	**17,095**	**3.9%**	**17,480**	**1.6%**
Loans and financing	1,853	2,687	-31.0%	1,900	-2.5%
Lease liabilities	12,062	10,946	10.2%	11,900	1.4%
Income tax and social contribution payable	19	-	n.a.	12	55.5%
Taxes, fees and contributions payable	33	38	-13.3%	34	-1.5%
Provision for legal and administrative proceedings	1,560	1,564	-0.3%	1,481	5.3%
Pension plan and other postemployment benefits	4	3	29.6%	3	29.6%
Authorizations to pay	1,160	1,180	-1.8%	1,208	-4.0%
Deferred revenues	506	559	-9.5%	514	-1.6%
Obligations to shareholders	534	24	2126.1%	377	41.9%
Other liabilities	29	92	-69.0%	51	-43.6%
SHAREHOLDERS' EQUITY	**23,977**	**26,405**	**-9.2%**	**25,213**	**-4.9%**
Capital	13,478	13,478	-	13,478	-
Capital reserves	388	373	4.1%	384	1.1%
Income reserves	10,193	12,559	-18.8%	10,016	1.76%
Equity valuation adjustments	(3)	(2)	29.6%	(2)	-
Treasury stocks	(79)	(3)	2176.1%	(343)	-77.1%
Net Income for the period	-	-	-	1,681	n.a.

EXHIBIT 2 – TIM S.A.
Income Statement

	Description	4Q25	4Q24	% YoY	3Q25	% QoQ	2025	2024	% YoY
	R$ million								
REPORTED	**Net Revenues**	**6,920**	**6,631**	**4.4%**	**6,711**	**3.1%**	**26,625**	**25,448**	**4.6%**
	Services Revenues	**6,665**	**6,343**	**5.1%**	**6,534**	**2.0%**	**25,856**	**24,587**	**5.2%**
	Mobile Service	**6,305**	**6,015**	**4.8%**	**6,203**	**1.7%**	**24,519**	**23,256**	**5.4%**
	Client Generated	5,897	5,549	6.3%	5,819	1.3%	22,961	21,605	6.3%
	Interconnection	82	85	-3.5%	89	-7.8%	345	349	-1.0%
	Customer Platform	48	117	-59.3%	30	58.4%	129	219	-41.2%
	Others	279	264	5.7%	264	5.3%	1,084	1,083	0.05%
	Fixed Service	**359**	**328**	**9.4%**	**331**	**8.6%**	**1,337**	**1,331**	**0.4%**
	of which TIM UltraFibra	238	224	6.2%	228	4.5%	910	921	-1.2%
	Products Revenues	**255**	**288**	**-11.3%**	**177**	**44.2%**	**769**	**860**	**-10.6%**
	Operating Expenses	**(3,275)**	**(3,295)**	**-0.6%**	**(3,242)**	**1.0%**	**(13,095)**	**(12,833)**	**2.0%**
	EBITDA	**3,645**	**3,336**	**9.3%**	**3,469**	**5.1%**	**13,530**	**12,615**	**7.2%**
	EBITDA Margin	52.7%	50.3%	2.4p.p.	51.7%	1.0p.p.	50.8%	49.6%	1.2p.p.
	Depreciation & Amortization	**(1,777)**	**(1,725)**	**3.0%**	**(1,779)**	**-0.1%**	**(7,078)**	**(7,026)**	**0.7%**
	Depreciation	(1,273)	(1,247)	2.1%	(1,284)	-0.8%	(5,115)	(5,109)	0.1%
	Amortization	(504)	(478)	5.4%	(495)	1.9%	(1,962)	(1,917)	2.4%
	Equity in Earnings	**(30)**	**(22)**	**33.0%**	**(26)**	**16.2%**	**(108)**	**(83)**	**30.6%**
	EBIT	**1,838**	**1,588**	**15.7%**	**1,665**	**10.4%**	**6,344**	**5,507**	**15.2%**
	EBIT Margin	26.6%	24.0%	2.6p.p.	24.8%	1.7p.p.	23.8%	21.6%	2.2p.p.
	Net Financial Results	**(366)**	**(450)**	**-18.6%**	**(445)**	**-17.6%**	**(1,784)**	**(1,884)**	**-5.3%**
	Financial Expenses	(866)	(741)	16.8%	(824)	5.1%	(3,350)	(2,817)	18.9%
	Financial Income	496	245	102.2%	362	37.2%	1,630	862	89.1%
	Net Exchange Variation	3	46	-92.5%	18	-81.0%	(64)	71	n.a.
	Income before taxes	**1,472**	**1,138**	**29.3%**	**1,221**	**20.6%**	**4,560**	**3,622**	**25.9%**
	Income Tax and Social Contribution	(141)	(90)	55.9%	(13)	982.6%	(248)	(469)	-47.1%
	Net Income	**1,331**	**1,048**	**27.0%**	**1,208**	**10.2%**	**4,312**	**3,154**	**36.7%**
	R$ million								
NORMALIZED*	**Net Revenues**	**6,920**	**6,631**	**4.4%**	**6,711**	**3.1%**	**26,625**	**25,448**	**4.6%**
	Services Revenues	**6,665**	**6,343**	**5.1%**	**6,534**	**2.0%**	**25,856**	**24,587**	**5.2%**
	Mobile Service	**6,305**	**6,015**	**4.8%**	**6,203**	**1.7%**	**24,519**	**23,256**	**5.4%**
	Client Generated	5,897	5,549	6.3%	5,819	1.3%	22,961	21,605	6.3%
	Interconnection	82	85	-3.5%	89	-7.8%	345	349	-1.0%
	Customer Platform	48	117	-59.3%	30	58.4%	129	219	-41.2%
	Others	279	264	5.7%	264	5.3%	1,084	1,083	0.05%
	Fixed Service	**359**	**328**	**9.4%**	**331**	**8.6%**	**1,337**	**1,331**	**0.4%**
	of which TIM UltraFibra	238	224	6.2%	228	4.5%	910	921	-1.2%
	Products Revenues	**255**	**288**	**-11.3%**	**177**	**44.2%**	**769**	**860**	**-10.6%**
	Operating Expenses	**(3,248)**	**(3,285)**	**-1.1%**	**(3,242)**	**0.2%**	**(13,048)**	**(12,823)**	**1.8%**
	Personnel	(360)	(390)	-7.8%	(387)	-7.0%	(1,484)	(1,486)	-0.2%
	Selling & Marketing	(906)	(908)	-0.3%	(961)	-5.7%	(3,781)	(3,899)	-3.0%
	Network & Interconnection	(1,146)	(1,194)	-4.0%	(1,211)	-5.4%	(4,926)	(4,508)	9.3%
	General & Administrative	(209)	(240)	-12.8%	(190)	10.1%	(818)	(883)	-7.4%
	Cost Of Goods Sold (COGS)	(363)	(341)	6.3%	(235)	54.2%	(1,062)	(1,104)	-3.8%
	Bad Debt	(201)	(181)	10.8%	(191)	4.9%	(766)	(693)	10.5%
	Other Operational Revenues (Expenses)	(63)	(30)	110.8%	(65)	-3.8%	(211)	(249)	-15.2%
	EBITDA	**3,672**	**3,346**	**9.7%**	**3,469**	**5.8%**	**13,577**	**12,625**	**7.5%**
	EBITDA Margin	53.1%	50.5%	2.6p.p.	51.7%	1.4p.p.	51.0%	49.6%	1.4p.p.
	Net Financial Results	**(366)**	**(450)**	**-18.6%**	**(445)**	**-17.6%**	**(1,784)**	**(1,884)**	**-5.3%**
	Income Tax and Social Contribution	(150)	(94)	60.0%	(13)	1052.8%	(264)	(472)	-44.1%
	Net Income	**1,349**	**1,055**	**27.9%**	**1,208**	**11.7%**	**4,343**	**3,160**	**37.4%**
	Total Normalized Items	(18)	(7)	167.9%	-	n.a.	(31)	(7)	369.3%

* Normalized EBITDA according to the items outlined in the Costs section (+R$26.8 million in 4Q25, +R$1.1 million in 2Q25, +R$19.0 million in 1Q25, and +R$10.0 million in 4Q24). Normalized Net Income according to the items outlined in the Costs section and by non-recurring effects in Income Tax and Social Contribution (-R$9.1 million in 4Q25, -R$387 thousand in 2Q25, -R$6.5 million in 1Q25, and -R$3.4 million in 4Q24).

EXHIBIT3 – TIM S.A.
Cash Flow Statements

Description	4Q25	4Q24	% YoY	3Q25	% QoQ	2025	2024	% YoY
R$ million								
Initial Cash Balance	**3,674**	**2,287**	**60.6%**	**2,995**	**22.7%**	**3,259**	**3,078**	**5.9%**
Earnings Before Taxes Normalized*	1,499	1,148	30.5%	1,221	22.8%	4,607	3,632	26.8%
Non recurring operating items	(27)	(10)	167.9%	-	n.a.	(47)	(10)	369.3%
Depreciation & Amortization	1,777	1,725	3.0%	1,779	-0.1%	7,078	7,026	0.7%
Equity in earnings	30	22	33.0%	26	16.2%	108	83	30.6%
Residual value of property, plant and equipment and intangible written off	1	6	-79.1%	7	-83.5%	15	14	6.7%
Interest on asset retirement obligation	1	4	-84.0%	0.4	51.5%	3	12	-76.0%
Provision for legal and administrative proceedings	104	60	73.5%	72	44.4%	267	277	-3.5%
Monetary adjustments to deposits, administrative and legal proceedings	74	57	30.1%	17	333.0%	60	176	-66.0%
Interest, monetary and exchange variations of borrowings and other financial adjustments	95	177	-46.4%	250	-62.1%	775	750	3.4%
Yield from securities	(102)	(59)	74.6%	(100)	2.2%	(362)	(182)	99.1%
Lease interest payable	427	360	18.5%	416	2.4%	1,617	1,433	12.9%
Lease interest receivable	(7)	(7)	1.0%	(7)	-1.3%	(29)	(28)	1.9%
Provision for expected credit losses	201	181	10.8%	191	4.9%	766	693	10.5%
Result from operations with other derivatives	-	-	-	-	n.a.	166	-	n.a.
Long-term incentive plans	4	(1)	n.a.	1	291.8%	17	22	-24.0%
Decrease (increase) in operating assets	**(481)**	**(224)**	**114.7%**	**188**	**n.a.**	**(1,167)**	**(1,285)**	**-9.2%**
Trade accounts receivable	(549)	(534)	2.6%	119	n.a.	(988)	(1,606)	-38.5%
Taxes and contributions recoverable	(27)	72	n.a.	(61)	-56.6%	11	344	-96.9%
Inventory	(4)	89	n.a.	5	n.a.	(64)	38	n.a.
Prepaid expenses	82	102	-20.0%	114	-28.1%	(107)	(185)	-41.8%
Judicial deposit	23	(2)	n.a.	(4)	n.a.	31	32	-3.6%
Other current assets	(8)	50	n.a.	15	n.a.	(49)	91	n.a.
Increase (decrease) in operating liabilities	**739**	**1,082**	**-31.7%**	**(269)**	**n.a.**	**(121)**	**(191)**	**-36.7%**
Payroll and related charges	12	(30)	n.a.	17	-29.2%	8	(33)	n.a.
Suppliers	899	1,295	-30.6%	(255)	n.a.	185	304	-39.1%
Taxes, charges and contributions	109	43	153.4%	185	-40.9%	485	375	29.2%
Authorizations payable	(69)	(63)	9.7%	-	n.a.	(59)	(164)	-63.9%
Payments for legal and administrative proceedings	(94)	(73)	29.1%	(95)	-1.3%	(362)	(319)	13.6%
Deferred revenues	(7)	(3)	137.1%	(50)	-85.3%	(74)	(61)	21.3%
Other current liabilities	(110)	(87)	26.4%	(70)	57.1%	(304)	(294)	3.4%
Income tax and social contribution paid	(62)	-	n.a.	(89)	-30.6%	(312)	(90)	247.6%
Net Cash (used in) from operations	**4,271**	**4,521**	**-5.5%**	**3,703**	**15.3%**	**13,440**	**12,332**	**9.0%**
Capex	(1,347)	(1,375)	-2.0%	(974)	38.3%	(4,541)	(4,550)	-0.2%
Redemption of marketable securities	2,589	1,135	128.1%	1,435	80.4%	8,003	7,196	11.2%
Investment on marketable securities	(1,908)	(1,466)	30.2%	(1,713)	11.4%	(7,492)	(7,493)	0.0%
Capital allocation in 5G Fund	-	-	-	-	-	(85)	(131)	-35.3%
Receipt - Agreement with Bank C6	468	-	n.a.	-	n.a.	520	-	n.a.
Others	14	8	79.1%	9	61.9%	35	24	43.9%
Net cash used in investment activities	**(184)**	**(1,698)**	**-89.2%**	**(1,243)**	**-85.2%**	**(3,561)**	**(4,954)**	**-28.1%**
New loans	-	-	-	-	-	-	503	n.a.
Amortization of loans	(78)	(126)	-37.8%	(86)	-8.6%	(387)	(1,413)	-72.6%
Interest paid - Loans	(47)	(51)	-8.0%	(5)	760.1%	(106)	(144)	-25.9%
Payment of lease liability	(385)	(572)	-32.6%	(381)	1.1%	(1,563)	(1,839)	-15.0%
Interest paid on lease liabilities	(435)	(377)	15.6%	(425)	2.4%	(1,646)	(1,460)	12.8%
Lease incentives	54	10	443.6%	20	163.1%	78	89	-12.9%
Income in stock split/ reverse split operation	-	-	n.a.	456	n.a.	456	-	n.a.
Payments in stock split/ reverse split operation	(0.2)	-	n.a.	(79)	-99.8%	(79)	-	n.a.
Derivative financial instruments	(92)	(40)	130.7%	(11)	772.8%	(170)	(169)	1.0%
Dividends and interest on shareholder's equity paid	(2,772)	(724)	283.1%	(961)	188.4%	(5,360)	(2,720)	97.1%
Purchase of treasury shares, net of disposals	(392)	27	n.a.	(308)	27.2%	(748)	(45)	1562.7%
Net cash used in financing activities	**(4,150)**	**(1,852)**	**124.0%**	**(1,781)**	**133.0%**	**(9,528)**	**(7,197)**	**32.4%**
Cash Flow	**(63)**	**971**	**n.a.**	**679**	**n.a.**	**352**	**181**	**94.4%**
Final Cash Balance	**3,610**	**3,259**	**10.8%**	**3,674**	**-1.7%**	**3,610**	**3,259**	**10.8%**

* Normalized EBT ("Earnings Before Taxes") according to the items outlined in the Costs section (+R$26.8 million in 4Q25, +R$1.1 million in 2Q25, +R$19.0 million in 1Q25, and +R$10.0 million in 4Q24).

EXHIBIT 4 – TIM S.A.
EBITDA *After Lease*

Description	4Q25	4Q24	% YoY	3Q25	% QoQ	2025	2024	% YoY
R$ million								
Normalized EBITDA*	**3,672**	**3,346**	**9.7%**	**3,469**	**5.8%**	**13,577**	**12,625**	**7.5%**
Total Lease Impact over Normalized EBITDA	(751)	(744)	0.9%	(758)	-0.9%	(3,003)	(2,861)	5.0%
Lease Payment	(821)	(948)	-13.4%	(806)	1.8%	(3,210)	(3,299)	-2.7%
Excluding decomissioning fines	3	177	-98.5%	3	-23.1%	37	287	-87.0%
Other Lease effects	67	27	150.2%	45	48.9%	169	151	12.2%
Normalized EBITDA-AL	**2,921**	**2,602**	**12.3%**	**2,712**	**7.7%**	**10,573**	**9,764**	**8.3%**
Normalized EBITDA-AL Margin	42.2%	39.2%	3.0p.p.	40.4%	1.8p.p.	39.7%	38.4%	1.3p.p.
Capex	(1,347)	(1,375)	-2.0%	(974)	38.3%	(4,541)	(4,550)	-0.2%
Normalized EBITDA-AL - Capex	**1,574**	**1,227**	**28.3%**	**1,738**	**-9.4%**	**6,032**	**5,214**	**15.7%**
Normalized EBITDA-AL Margin - Capex	22.8%	18.5%	4.2p.p.	25.9%	-3.1p.p.	22.7%	20.5%	2.2p.p.

* Normalized EBITDA according to the items outlined in the Costs section (+R$26.8 million in 4Q25, +R$1.1 million in 2Q25, +R$19.0 million in 1Q25, and +R$10.0 million in 4Q24).